

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 150 – SB 94

March 19, 2010

SUMMARY OF AMENDMENT (015509): Deletes the original language of the bill. Requires the Tennessee Department of Transportation (TDOT), upon mandatory federal approval, to remove all barriers to land adjacent to Interstate 24 in Rutherford County and convert to an uncontrolled access road. Prohibits the use of public funds for the access road. Requires TDOT to report on the status of conversion to the House and Senate Transportation Committees by February 15, 2011.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures – \$800/One-Time/Highway Fund

Other Fiscal Impact – According to TDOT, converting real property from controlled access to uncontrolled access will also reduce the value of the land included in the right-of-way to TDOT in an amount that cannot reasonably be determined.

Assumptions applied to amendment:

- Based on information provided by TDOT, removing and relocating signage will require new parts including new sign foots resulting in a one-time increase in expenditures to the state Highway Fund of \$750.
- According to TDOT, all equipment necessary to remove or relocate signage or fencing is owned by the department.

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- Staff time required to remove and relocate fencing and signage is an allocated expense and will result in a not significant increase to state expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director

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